



Anti-Hedging and Anti-Pledging Policy

General

Gentex Corporation (the "Company") considers it inappropriate for any officer or member of the Board of Directors to hedge or monetize transactions to lock in the value of his/her Company stock holdings. Such transactions potentially allow the holder to own Company stock without the full risks and rewards of ownership.

Transactions Prohibited

Given the foregoing, officers and directors are prohibited from engaging in any transactions (e.g., puts, calls, options, other derivative securities, collars, forward sales contracts, or selling short) with respect to Company stock, the purpose of which is to hedge or offset any decrease in market value of such stock. Officers and directors are also prohibited from purchasing Company stock on margin, borrowing against Company Stock on margin, or pledging Company stock as collateral for any loan.

Authority

The Board of Directors shall have full and final authority to make any and all determinations under this policy and to enforce its terms. The Board may, in its discretion, on a case-by-case basis authorize a prohibited transaction based on significant hardship, but only in extraordinary circumstances.